



APPENDIX III

– Academic Scholarship Program Contract–

In **Seoul, Korea** made and entered on (The Day of Contract) between **ACSA Korea** presenting, American Collegiate Scholarship Association, henceforth ACSA, with address at 1111 Brickell Avenue, Miami, Florida 33131 henceforth, U.S. on one part, and (Applicant's Name) henceforth THE PARTICIPANT, with address at (Applicant's Address)

Both ACSA and THE REPRESENTATIVES are hereinafter referred to as THE PARTIES.

THE PARTIES declare that:

1. THE PARTICIPANT wishes to pursue an education at a college or university in the United States of America (ESTABLISHMENTS henceforth).
2. ACSA counts on working agreements with ESTABLISHMENTS with the purpose of obtaining scholarships on behalf of international students such as THE PARTICIPANT.

Now therefore, in consideration of mutual covenants and promises contained herein and other good and valuable considerations, the parties agree as follows:

Article 1.

1-1. ACSA guarantees obtaining scholarship offers for a minimum of seven (7) ESTABLISHMENTS on behalf of THE PARTICIPANT if their GPA (Grade Point Average) is over 2.5 on a 4.0 scale, and a minimum of three (3) ESTABLISHMENTS on behalf of THE PARTICIPANT if their GPA is between 2.0 and 2.49 on a 4.0 scale, as follows below:

1-2. Scholarship offers for minimum of two (2) ESTABLISHMENTS within a set range to be paid by THE PARTICIPANT of USD \$10,000 (Ten thousand American Dollars) and USD \$15,000 (Fifteen thousand American Dollars) per academic year including housing, meals, and tuition. (Fees, insurance, text books and personal expenses are not included.) If their GPA is below 2.5 on a 4.0 scale, Scholarship offers for minimum of one (1) ESTABLISHMENT.

1-3. Scholarship offers for minimum of five (5) ESTABLISHMENTS with a value to be paid by THE PARTICIPANT equal or less than 50% of the ESTABLISHMENTS cost per academic year including housing, meals, and tuition. (Fees, insurance, text books and personal expenses are not included) If their GPA is below 2.5 on a 4.0 scale, Scholarship offers for minimum of two (2) ESTABLISHMENT.

Article 2.

It is specially understood that the scholarships will apply towards at least one (1) of the following academic careers selected by THE PARTICIPANT, taking into consideration the following order of preference:

1. _____
2. _____
3. _____
4. _____



Article 3.

- 3-1. THE PARTICIPANT must provide ACSA with all documents listed in Appendix A and undergo a counseling interview within a maximum deadline of forty-five (45) days from the date of this contract.
- 3-2. The total cost of this contract is \$_____ which represents the costs related to the service provided by ACSA, as follows: Personal and counseling interviews, evaluation of student records, processing and developing student profile, admissions process and obtaining I-20 document, ACSA counseling and support services, and ACSA representation in obtaining the scholarship offers.
- 3-3. The cost established in the previous Article will be paid by THE PARTICIPANT to ACSA through agent immediately upon the signing of this contract.
- 3-4. Within Forty Five (45) days after full payment is completed and all amounts credited into ACSA U.S. bank account as well as receiving all the requirements described in Appendix A, ACSA will notify THE PARTICIPANT and REPRESENTATIVES about the information and details on the ESTABLISHMENTS scholarships offers. THE PARTICIPANT agree to submit the following two (2) notifications to ACSA:
 - ① Scholarship details receipt confirmation within two (2) working days.
 - ② Selection of scholarship offer within twenty (20) days from receiving offers; which terminates all other non-selected scholarship offers.
- 3-5. If THE PARTICIPANT does not notify within the deadlines described in section 1 and 2, the scholarship offers availability may be at risk and this contract will be terminated without any responsibility for any of THE PARTIES. In this case, THE PARTICIPANT will suffer the loss of any amounts already paid to ACSA.

Article 4.

- 4-1. Lack of payment by THE REPRESENTATIVES within the previously established deadlines in this contract, will allow ACSA to terminate this contract. In this case, THE PARTICIPANT will suffer the loss of any amounts already paid to ACSA.
- 4-2. It is understood that in the unlikely case that ACSA is unable to obtain the minimum scholarship offers as described in Article I, ACSA will refund all amounts already paid by THE PARTICIPANT and this contract will be terminated, without any responsibility for any of THE PARTIES.
- 4-3. Both the process of obtaining a passport and/or any other necessary documentation for THE PARTICIPANT to exit the country of origin and enter the United States of America are the sole responsibility of THE PARTICIPANT. In case of a student visa denial and after the date of denial, THE PARTICIPANT will receive the following two benefits:



- 4-3.1. ACSA will obtain a new I-20 form for THE PARTICIPANT to re-apply for a student visa the following academic term.
- 4-3.2. In the case of and after a second denial, ACSA will provide ACSA 50% refund of the total cost of this contract only after receiving written notice along with a copy of the passport's visa denial within two (2) days after the date of denial

Article 5.

- 5-1. In lieu of judicial resolution and where every legal notification will be forwarded, THE PARTIES establish their legal addresses in the heading of this contract.
- 5-2. In the unlikely event that a dispute arises between ACSA and THE PARTICIPANT, in lieu of judicial resolution, the matter will be resolved by arbitration in the State of Florida, United States of America, said state being the forum for this contract.
- 5-3. As evidence of compliance, THE PARTIES sign two (2) identical copies for the same purpose. Both of THE PARTIES acknowledge receipt of its copy.

A handwritten signature in dark ink, appearing to be "G. M. Lee", is written over a horizontal line.

ACSA Korea
Official Agent (Signature)

PARTICIPANT/Signature

PARTICIPANT/ Name

PARTICIPANT/Guardian Signature

PARTICIPANT/Guardian Name

(At least one parent/guardian signature is required if the Participant age is less than 21 years old.)



APPENDIX A

Documents to be presented by THE PARTICIPANT:

- Complete Program admissions application.
- ACSA counseling interview.
- Medical release letter.
- Present curriculum vitae (resume) indicating academic and extra-curricular activities (athletics, arts, or others).
- High School transcript (original or certified copy) translated into English.
- High School grade average (per year and cumulative) translated into English.
- Official or institutional TOEFL test.
- Present two letters of recommendation from High School or College (for whom is transferring college hours).
- Copy of Passport
- Personal essay including the following items (maximum of two pages):
 1. Why do I feel I deserve a scholarship?
 2. What are my objectives in the USA?
 3. What are my plans after completing my education?

If transferring college or university courses:

- College transcript of courses taken and passed translated into English (class programs may be requested).

Once the amount of scholarship is established:

- Present proof of financial means (bank statement of similar) to study in the USA for one academic year. This document is necessary for obtaining the F1 student's VISA.